

# Results Delivered Kmart Reconfiguration

Multi-tenant Retail Center | Boise, Idaho | 80,000 total square feet



“Large vacant spaces can be filled by replacing big retailers with several small businesses.”

Excerpted from feature article: Idaho Statesman, April 3, 2017

## 1 The Situation: Kmart closes store

- Big-box retailers have been closing large stores across the nation as they lose sales to internet retailers.
- In 2016, Kmart closed its store at Fairview and Five Mile. It was Boise’s last Kmart.

## 2 Our Response: Reconfigure the property

- Construction crews remade the storefront and reshaped the 80,000 square feet of interior space into smaller chunks for new, smaller tenants.
- Our retail team was able to locate three smaller tenants, each of whom leased

## 3 The Results: New tenants fill space

- The Idaho Youth Ranch, Johnny’s Fit Club Fitness and Vector Christian Center all took space in the project.
- Maverik opened a new gas station in a corner of the store’s parking lot.